



SOCIAL IMPACT REPORT

Jan - Jun 2023

Welcome to Croí Laighean Credit Union's Social Impact Report for the months January to June of 2023.

The aim of this report is to highlight the key role that Croí Laighean Credit Union plays in the community. From assisting local clubs, to affordable credit, we offer much more than you think!

Our numbers at a glance:

- > **3,322** loans issued
- > **€23,163,193** borrowed
- > **€114,709** contributed locally
- > **870** new members
- > **403** new current accounts
- > **60 people employed locally**

Access to financial services:

With the exit of Ulster Bank and KBC from the Irish market, and with the pillar banks reducing services, or closing branches, access to financial providers and services has become more important than ever. At CLCU, we have increased our services to cater for more members and allow them to transact in the manner that suits their needs.



18,046
Calls answered



108,606
Website visits



108,424
Counter transactions



152 hours
Open per week (avg)



Since January, **we have assisted 128 clubs, groups schools & organisations** with contributions from our community fund, branch fund and sponsorship fund.



Last year we launched our local AED Campaign with an aim to install 40-50 AED's in our local community, and **to date, we have installed 9 AED's locally.**

Since the launch, we have teamed up with Edenderry CFR, Leixlip CFR, Clane CFR, and Lock 19 CFR and to date, we have installed 9 life saving defibrillators in Leixlip (2), Clane (2), Edenderry (3), Robertstown (1), and Prosperous (1).



We have contributed €18,000 locally as part of our commitment to assisting local students realise their dream of going to college.

The two winners of our Pat Jones bursary were Vivienne Hevey-Rayh from Confey College, and Ryan Ellis from Oaklands College in Edenderry. Both received €6,000 to assist them with college, with all 18 finalists receiving a €250 prize.

Shane O'Sullivan from Clane was the recipient of €2,000 Maynooth University Bursary Fund.

Access to affordable credit:

Croí Laighean Credit Union offer loans to our members that other financial service providers would likely turn away as in many cases, the minimum value must be €2,000. This means that our members can avoid costly credit card interest rates, & overdraft fees.

782 loans up to
€1,000 with a
total value of:
€591,430

247 loans up to
€1,500 with a
total value of:
€344,473

299 loans up to
€2,000 with a
total value of:
€589,400



Lower mortgage rates

Rising mortgage rates have been an intense topic of discussion for many in 2023. Towards the end of June, we launched our new lower fixed term mortgage rates to offer our members an affordable alternative to the banks, and help alleviate the stress and uncertainty of rising interest rates. **Our new rates start at 3.75% (3.81% APR).**